

EXHIBIT A

SECURITIES INVESTOR PROTECTION CORPORATION

Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended March 31, 2019

Report No. 124

CASH RECEIPTS:

	General Cash Receipts		Net Change for Period	Prior Period Cumulative	Total Received	Cumulative Detail		Code
	Beginning Cash Balance	Transfer from Debtor's Estate - Securities				Customer Fund	SIPC	
Transfer from Debtor's Estate - BNY Account	0.00	289,841,911.70	289,841,911.70	289,841,911.70	289,841,911.70			4011
Transfers from Debtor's Estate - Chase Account	0.00	336,660,934.06	336,660,934.06	336,660,934.06	336,660,934.06			4014
Transfers from Debtor's Estate - Other	0.00	235,156,309.36	235,156,309.36	235,156,309.36	235,156,309.36			4016
Interest and Dividends	0.00	4,036,145.08	4,036,145.08	4,036,145.08	4,036,145.08			4018
Closeout Proceeds - Broker Dealers	0.00	1,843,180.59	1,843,180.59	1,843,180.59	1,843,180.59			4040
Closeout Proceeds - NSCC	0.00	37,316,297.78	37,316,297.78	37,316,297.78	37,316,297.78			4030
Closeout Proceeds - DTCC	0.00	21,783,082.40	21,783,082.40	21,783,082.40	21,783,082.40			4031
Sale of Debtor's Assets	0.00	18,001,787.96	18,001,787.96	18,001,787.96	18,001,787.96			4032
- Sports Tickets	0.00	47.26	47.26	47.26	47.26			4070
- Bank Debt Participations	0.00	91,037.20	91,037.20	91,037.20	91,037.20			4071
- DTCC Shares	0.00	7,959,450.94	7,959,450.94	7,959,450.94	7,959,450.94			4072
- Market Making Business	0.00	204,170.51	204,170.51	204,170.51	204,170.51			4073
- Abtech	0.00	1,419,801.63	1,419,801.63	1,419,801.63	1,419,801.63			4075
- NSX Shares	0.00	795,000.00	795,000.00	795,000.00	795,000.00			4076
- BLM Air Charter	0.00	100,734.60	100,734.60	100,734.60	100,734.60			4077
- Auction Sales	0.00	6,494,631.95	6,494,631.95	6,494,631.95	6,494,631.95			4074
- Other	0.00	644,579.15	644,579.15	644,579.15	644,579.15			4078
Administrative Subtenant Rent Revenue	0.00	11,428.57	11,428.57	11,428.57	11,428.57			4079
Adjusting Administrative Subtenant Rent Revenue	0.00	531,078.49	531,078.49	531,078.49	531,078.49			4111
Refunds - Deposits	0.00	9,841.45	9,841.45	9,841.45	9,841.45			4091
- Dues/Subscriptions	0.00	177,247.15	177,247.15	177,247.15	177,247.15			4092
- Car Registrations	0.00	157.00	157.00	157.00	157.00			4093
- Vendors	0.00	62,451.27	62,451.27	62,451.27	62,451.27			4094
- Transit Cards	0.00	833.61	833.61	833.61	833.61			4095
- Insurance/Workers Comp	0.00	442,311.56	442,311.56	442,311.56	442,311.56			4096
- Ref. - Political Contributions	0.00	144,500.00	144,500.00	144,500.00	144,500.00			4097
- Refunds Other	0.00	50.84	50.84	50.84	50.84			4099
Recoveries - Customer Avoidances	0.00	112,392,379.79	112,392,379.79	112,392,379.79	112,392,379.79			4020
- Pre-Litigation Settlements	0.00	1,903,783,597.98	1,903,783,597.98	1,903,783,597.98	1,903,783,597.98			4021
- Litigation Settlements	1,869,239.62	10,292,534,792.84	10,294,404,032.46	10,294,404,032.46	10,294,404,032.46			4022
- Donation Settlements	0.00	875,000.00	875,000.00	875,000.00	875,000.00			4023
- Vendor Preferences	0.00	809,850.39	809,850.39	809,850.39	809,850.39			4024
- MSIL Liquidation	0.00	1,034,311.82	1,034,311.82	1,034,311.82	1,034,311.82			4025
- Employees	0.00	10,674.74	10,674.74	10,674.74	10,674.74			4102
- Taxing Authorities	0.00	12,777.56	12,777.56	12,777.56	12,777.56			4103
- Class Actions	51.19	2,645,501.45	2,645,501.45	2,645,501.45	2,645,501.45			4104
- NASDAQ	0.00	308,948.49	308,948.49	308,948.49	308,948.49			4105
- NYSE	0.00	183,683.79	183,683.79	183,683.79	183,683.79			4106
- Transaction Fees	0.00	96,816.23	96,816.23	96,816.23	96,816.23			4107
- Other	0.00	796,298.73	796,298.73	796,298.73	796,298.73			4109
Miscellaneous	0.00	0.36	0.36	0.36	0.36			4110
Earnings on Trustee's Investments	1,876,952.65	86,598,126.46	88,475,079.11	88,475,079.11	88,475,079.11			4120
Interest on Trustee's Savings Accounts	258,257.31	5,623,091.39	5,623,348.70	5,623,348.70	5,623,348.70			4140
	\$4,004,500.77	\$13,374,650,724.45	\$13,374,650,225.22	\$13,374,650,225.22	\$13,374,650,225.22			
Administration - Advances	32,106,388.19	1,748,140,197.55	1,780,246,585.74	1,780,246,585.74	1,780,246,585.74			2901
Securities - Paid Bank Loans	0.00	0.00	0.00	0.00	0.00			2921
- Cash in Lieu	0.00	844,267,577.35	844,267,577.35	844,267,577.35	844,267,577.35			2922
Sub-total SIPC Advances	\$32,106,388.19	\$2,592,407,774.90	\$2,624,514,163.09	\$2,624,514,163.09	\$2,624,514,163.09			
Funds Transferred from Investment Accounts	620,423.43	11,295,051,782.49	11,295,672,205.92	11,295,672,205.92	11,295,672,205.92			1901
Total Cash Receipts	\$36,731,312.39	\$27,258,105,281.84	\$27,294,836,594.23	\$27,294,836,594.23	\$27,294,836,594.23	\$80.00	\$2,624,514,163.09	

Period Ended March 31, 2019

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CASH DISBURSEMENTS:

Administrative Disbursements

General Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	0.00	6,000.00	6,000.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	49,450.20	49,450.20	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,221,698.85	1,221,698.85	5046
- Other	0.00	24,168.64	24,168.64	5047
Expenses for Asset Sales	0.00	48,429.09	48,429.09	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	17,640.01	1,780,383.90	1,798,023.91	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	0.00	63,185.27	63,185.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	670,057.02	670,057.02	5061
Utilities - Electricity	380.68	45,336.77	45,717.45	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	9,735.03	439,741.27	449,476.30	5081
- Postage/Handling/Preparation	0.00	40,961.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,865.31	3,865.31	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	0.00	244,026.52	244,026.52	5088
- Other	0.00	36,250.63	36,250.63	5089
Taxes	0.00	555.51	555.51	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note (1) Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	0.00	5,189,846.75	5,189,846.75	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	666.91	666.91	5115
Hosting Expense	797,409.29	45,905,897.42	46,703,306.71	5244
Sub-total General Admin. Disbursements	\$825,165.01	\$71,317,208.17	\$72,142,373.18	
<u>Professional Fees and Expenses</u>				
Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	11,781,723.91	1,068,105,781.63	1,079,887,505.54	5210
Trustee Counsel Expenses (Baker)	89,036.33	17,282,643.07	17,371,679.40	5211
Trustee Counsel Fees (Windels)	1,087,149.60	60,643,337.23	61,730,486.83	5212
Trustee Counsel Expenses (Windels)	10,236.42	665,713.63	675,950.05	5213
Special Counsel Fees	0.00	86,296,989.89	86,296,989.89	5220
Special Counsel Expenses	0.00	14,688,854.06	14,688,854.06	5221
Accountant Fees	0.00	0.00	0.00	5230
Accountant Expenses	0.00	0.00	0.00	5231
Consultant Fees	543,044.72	428,424,998.22	428,968,042.94	5240
Consultant Expenses *See Note (1) Below	17,708.34	19,155,020.63	19,172,728.97	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	0.00	1,665,410.80	1,665,410.80	5243
Mediator Fees	0.00	4,074,826.13	4,074,826.13	5245
Mediator Expenses	0.00	14,033.44	14,033.44	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263
Sub-total Professional Fees and Expenses	\$13,528,899.32	\$1,707,085,269.16	\$1,720,614,168.48	
Total Administrative Disbursements	\$14,354,064.33	\$1,778,402,477.33	\$1,792,756,541.66	

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Period Ended March 31, 2019

CASH DISBURSEMENTS:				Cumulative Totals			
Claim Related Disbursements				Customer Fund	General Estate	SIPC	
Net Change for Period	Prior Period Cumulative	Total Paid					Code
	\$	\$		\$	\$		
Customer - Paid Bank Loan							6021
- Securities - Cash in Lieu							6022
- Securities - Purchases							6023
- Indemnification							6031
- Cash Balance							6041
Customer -							6050
Customer -							6060
Customer - Trustee Journal Entry per Allocation							6000
Other - Contractual Commitments							6111
- Pd. Bank Loan							6121
- Indemnification							6131
Other -							6140
Other -							6150
Other -							6160
Other - Trustee Journal Entry per Allocation							6100
General Creditor							6200
Sub-total Claim Disbursements	\$0.00	\$12,376,074,286.69	\$12,376,074,286.69	\$11,531,806,709.34	\$0.00	\$844,267,577.35	
Other Disbursements (except investments)							
SIPC - Refunds - Recoupment							6301
- Indemnification							6310
- Contr. Commitments							6311
- Paid Bank Loan							6321
- Subrogation							6322
Other -							6400
Other -							6401
Other -							6402
Other -							6403
Other -							6404
Sub-total Other Disbursements	\$0.00	\$222,868,311.91	\$222,868,311.91	\$222,868,311.91	\$0.00	\$0.00	
Investments by Trustee - Purchases *See Note (2) Below	\$27,135,209.96	\$12,859,407,713.27	\$12,886,542,923.23				1900
Sub-total Administrative Disb. - page 2	\$14,354,064.33	\$1,778,402,477.33	\$1,792,756,541.66	\$0.00	\$0.00	\$1,792,756,541.66	
Total Disbursements	\$41,489,274.29	\$27,236,752,789.20	\$27,278,242,063.49	\$11,754,675,021.25	\$0.00	\$2,637,024,119.01	
Total Receipts less Disbursements	(\$4,757,961.90)	\$21,352,492.64	\$16,594,530.74	\$1,619,975,203.97	\$0.00	(\$12,509,955.92)	
Ending Cash Balance *See Note (3) Below	\$16,594,530.74						

* Note (2) Two preferred custody accounts and an insured money market account have been established at Citibank for investment purposes and additional investment accounts are maintained at JP Morgan Chase and Goldman Sachs. The Goldman Sachs Account was established in December 2016 in connection with the Chais Settlement. A Broker's account, which was previously established at Morgan Joseph, was closed in January 2012. Since January 20, 2009, \$12,886,542,923.23 of recovered funds have been transferred into these investment accounts and \$11,295,672,205.92 of these funds have subsequently been used for interim distributions to customers with allowed claims and for operations. (See Page 5 for more details).

* Note (3) The ending cash balance includes a \$1,877,840.27 balance in the Citibank Business Checking Account and \$716,690.47 in the Citibank Distribution Account.

Period Ended March 31, 2019

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SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	16,521	49	95
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,644		
c. On an account by account basis-Partially Satisfied	989		
	2,633	-	-
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	30		
Claims Determined - withdrawn	416		
Claims Determined but not yet satisfied	2		
Claims under review	-	49	95
Claims Denied:			
a. Other Denials for which no objections were filed	10,202		
b. Denials for which objections were filed:			
- Trustee's Determinations Affirmed	2,888		
- Hearing not yet set	320		
- Set for Hearing	18		
	13,888	49	95

Filing Date Value

Customer name securities distributed

Customer fund securities distributed

\$


(Trustee's Signature)

4/18/2019
(Date)


(Accountant's Signature)

4/17/2019
(Date)

Investment Accounts

Transfer of Funds to an Escrow Account *See Note (6) Below

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* Note (4) The summation of U.S. Treasury Bills and Notes is \$ 990,159,713

* Note (6) The proceeds from the sale of the Stemline Therapeutic Inc. shares from March 1, 2019 through March 31, 2019 totaled \$1,186,925.50. These funds were transferred to an Escrow Account maintained by Baker & Hostetler LLP during the month of March where the funds will be split and \$587,528.12 will be distributed to R1 MTS and \$599,397.38 will be distributed to the U.S. Department of Justice during the month of April.

Period Ended March 31, 2019

Report No. 124

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS, LLC
Consultant Expenses for Court Related Noticing and Interim Distributions

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	0.00	536,730.63	536,730.63
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	762,418.30	762,418.30
Supplies	0.00	98,493.66	98,493.66
Total *See Note Below	<u>\$0.00</u>	<u>\$1,442,587.99</u>	<u>\$1,442,587.99</u>

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*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures and Interim Distributions, which are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.